

NOTICE of PUBLIC HEARING and BUDGET SUMMARY for the TOWN of SPRINGFIELD

Notice is hereby given that the Town of Springfield, Saint Croix County, Wisconsin will hold a public hearing on the town's proposed 2024 budget on Monday, November 13, 2023 at 6:30 p.m., at the Springfield Town Hall, 856 310th Street, Glenwood City, WI.

Immediately following the public hearing, a Special Town Elector Meeting will be held to approve the 2023 total town tax levy to be collected in 2024. The proposed budget in detail is available for inspection at the town hall. The following is a summary of the proposed 2024 budget.

| TOWN OF SPRINGFIELD 2024 PROPOSED BUDGET GENERAL FUND | 2023 Budget | 10/1/2023 Actual & Year-end Est | 2024 Proposed Budget | % Change |
|---|-------------------|---------------------------------------|----------------------------|--------------|
| REVENUES: | | | | |
| Taxes | 198,662 | 199,033 | 199,818 | 0.58% |
| Special Assessments | 0 | 0 | 0 | 0.00% |
| Intergovernmental Revenues | 143,219 | 144,572 | 191,399 | 33.64% |
| License & Permits | 7,050 | 7,278 | 6,950 | -1.42% |
| Fines, Foreitures & Penalties(Ag Use) | 100 | 100 | 0 | -100.00% |
| Public Charges for Services | 10,800 | 10,101 | 10,150 | -6.02% |
| Intergovernmental Charges for services | 0 | 0 | 0 | 0.00% |
| Miscellaneous Revenue | 644 | 654 | 600 | -6.83% |
| Other Financing Sources | 0 | 0 | 0 | 0.00% |
| Unreserved Funds from prior years | 30,000 | 30,000 | 0 | |
| TOTAL REVENUES | 390,475 | 391,738 | 408,917 | 4.72% |
| EXPENDITURES: | | | | |
| General Government | 83,862 | 84,673 | 88,800 | 5.89% |
| Public Safety | 55,900 | 57,028 | 56,150 | 0.45% |
| Public Works | 188,222 | 178,070 | 150,384 | -20.10% |
| Health & Human Services | 300 | 1,860 | 2,250 | 650.00% |
| Culture, Recreation & Education | 0 | 0 | 0 | 0.00% |
| Conservation & Development | 0 | 0 | 0 | 0.00% |
| Capital Outlay | 500 | 14,878 | 500 | 0.00% |
| Debt Service | 61,691 | 61,691 | 110,833 | 79.66% |
| Other Financing Uses | 0 | 0 | 0 | 0.00% |
| Blg/Equipment Fund | 0 | 0 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$ 390,475 | \$ 398,200 | \$ 408,917 | 4.72% |

BALANCE AS OF 9/30/2023

| | |
|------------------|-----------------|
| Checking Account | \$ 55,014.01 |
| MMA | \$ 112,382.45 |
| Tax Account | \$ 15.36 |
| Grant Fund | \$ 57,643.01 |
| Hwy Loan | \$ (61,690.99) |
| Truck Loan | \$ (175,000.00) |

Posted this 27th day of October, 2023
By: Sheri Erickson, Town Clerk/Treasurer